

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
			PJs in State:	27			
Program Progress:							
% of Funds Committed	99.46 %	94.57 %	6	96.48 %	70	75	
% of Funds Disbursed	87.37 %	87.76 %	18	89.00 %	34	35	
Leveraging Ratio for Rental Activities	13.66	5.07	1	4.81	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	80.09 %	1	83.25 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	51.12 %	65.07 %	20	70.99 %	16	15	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	96.83 %	83.75 %	1	81.75 %	85	89	
% of 0-30% AMI Renters to All Renters***	9.52 %	44.77 %	25	45.84 %	3	3	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.44 %	1	96.12 %	100	100	
Overall Ranking:			In State:	18 / 27	Nationally:	40 36	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$5,448	\$28,658		\$27,889	126 Units	15.10 %	
Homebuyer Unit	\$37,980	\$17,438		\$15,632	103 Units	12.40 %	
Homeowner-Rehab Unit	\$30,107	\$15,853		\$21,037	177 Units	21.20 %	
TBRA Unit	\$2,525	\$8,135		\$3,206	427 Units	51.30 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Passaic NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental	Homebuyer	Homeowner
\$74,557	\$141,090	\$30,323
\$110,709	\$97,869	\$17,579
\$99,461	\$78,568	\$23,907

CHDO Operating Expenses:
(% of allocation)

PJ: 1.2 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.13

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	43.7	12.6	34.5	0.0
Black/African American:	33.3	11.7	37.3	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	3.2	0.0	0.6	0.0
Asian/Pacific Islander:	0.0	0.0	0.6	0.0

ETHNICITY:

Hispanic	19.8	75.7	27.1	0.0
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HOUSEHOLD SIZE:

1 Person:	82.5	4.9	18.6	0.0
2 Persons:	1.6	11.7	27.7	0.0
3 Persons:	4.0	19.4	18.1	0.0
4 Persons:	7.1	27.2	11.9	0.0
5 Persons:	4.0	17.5	6.8	0.0
6 Persons:	0.8	11.7	10.7	0.0
7 Persons:	0.0	1.9	2.8	0.0
8 or more Persons:	0.0	4.9	3.4	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	76.2	8.7	6.8	0.0
Elderly:	9.5	1.9	29.4	0.0
Related/Single Parent:	4.8	18.4	20.9	0.0
Related/Two Parent:	6.3	63.1	35.6	0.0
Other:	2.4	7.8	6.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	61.1	0.0 [#]
HOME TBRA:	0.0	
Other:	6.3	
No Assistance:	32.5	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state

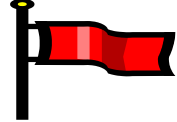
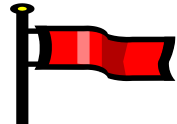
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Passaic State: NJ Group Rank: 40
 (Percentile)
 State Rank: 18 / 27 PJs Overall Rank: 36
 (Percentile)
 Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	51.12	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.83	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	3.71	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

